



Air Corporation Employee's Co-operative Thrift & Credit Society Ltd.

New Delhi (Regd. No. 444)

NOTICE

The Managing Committee of Society is please to inform all members/shareholders that all the amendments passed by the General Body Meeting held on 18-09-2016 have been approved by the registrar of Co-operative Societies.

It has been decided in the Managing Committee meeting held on 30/03/2017 to implement amended bye-law 34(A) (Consumer Loan) from the month of April, 2017 as follows:

REVISED CONSUMER LOAN LIMITS	
Membership with Society	Maximum amount of the loan
15 years and above	1,50,000
10 years but less than 15 years	1,25,000
05 years but less than 10 years	1,00,000
02 years but less than 05 years	30,000

As per the bye-laws of the society, the members/shareholders retiring as on or before March 2018 are not entitled for the new approved Consumer Loan.

Members desired to avail the increased Consumer loan can apply from April, 2017.


BHUPENDER NEGI
HONY. SECRETARY

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