



Air Corporation Employee's Co-operative Thrift & Credit Society Ltd.

New Delhi (Regd. No. 444)

NOTICE

The Managing Committee of Society is please to inform all members/shareholders that all the amendments passed by the General Body Meeting held on 18-09-2016 have been approved by the Registrar of Co-operative Societies.

It has been decided in the Managing Committee meeting held on 01-02-2017 to implement amended bye-law 34 (Regular Loan) from the month of February 2017 as follows:

REVISED REGULAR LOAN LIMITS	
Membership with Society	Maximum amount of the loan
20 years and above	₹ 2,50,000
15 years but less than 20 years	₹ 2,25,000
10 years but less than 15 years	₹ 2,00,000
05 years but less than 10 years	₹ 1,50,000
03 years but less than 05 years	₹ 75,000
02 years but less than 03 years	₹ 50,000
01 year but less than 02 years	₹ 40,000

As per the bye-laws of the society, the members/shareholders retiring as on or before February 2018 are not entitled for the new approved Regular loans.

Members desired to avail the increased Regular loan can apply from February 2017.


BHUPENDER NEGI
HONY. SECRETARY

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